

Business Laws

B.Com 2nd Semester

Q1. Explain the rule of 'Caveat Emptor'. Discuss the circumstances under which it is not applicable?

Q2. No seller of goods can give the buyer a better title to those goods than what he himself possesses. Examine this statement and give exceptions to this rule.

Q3. Distinguish between limited liability partnership and a traditional partnership firm?

Q4. Discuss the procedure of conversion from a private company into a limited liability partnership.