

PAPER - BUSINESS LAWS

Instructions for Candidates

Attempt all questions. All questions carry equal marks.

1. (a) Explain the meaning of a contingent contract. What are the provisions relating to contingent contracts? 10
- (b) A husband executed a registered document in favour of his wife. After referring to quarrels and disagreement between them, he promised to pay for her separate maintenance and residence. On his failure to pay, the wife sues him in the court of law. Will she succeed? 5

OR

- (a) Define undue influence. How does it differ from coercion? 5
- (b) Explain the nature and extent of surety's liability in contract of guarantee. 5
- (c) A supplied rice and wheat to the wife and children of B who is a lunatic. B has assets worth one lakh of rupees :
- (i) On non-payment, can A proceed against the assets of B ?
- (ii) Would your answer be the same, if B instead of being a lunatic, were a minor ? 5
2. (a) Define the terms 'goods' in a contract of sale of goods. Distinguish between ascertained and unascertained goods. 5
- (b) Discuss two situations when non-owner can pass on a clear title of the goods to the buyer. 5
- (c) What are the remedies available to a seller for breach of a contract by the buyer ? 5

OR

Comment on the following statements:

- (a) The right of stoppage in transit is an extension of an unpaid seller's right of lien. Comment.
- (b) The fact that the buyer of goods has received the goods does not mean that he has accepted them.
- (c) Seller is not bound to reveal the defects in the goods sold to he buyer. 5,5,5
3. (a) Define the terms 'Designated Partner'. Explain the various provisions in respect of Designated Partners. 10

(b) Define the term 'LLP Agreement'. Is it mandatory for all LLPs.

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OR

Answer the following:

- (i) Restrictions relating to Name for Proposed LLP.
 (ii) The procedure for change of registered office of an LLP.
4. (a) How is Controller of Certifying Authority appointed? What are his functions under IT Act 2008? 10
 (b) Write a note on Electronic Signature. 5

OR

- (a) Differentiate between cyber contraventions and cyber offences as under IT Act, 2000. Explain any *two* cyber offences. 10
 (b) Differentiate between Private Key and Public Key. 5
5. (a) Explain the various duties of an agent towards the principal. What are these rights against the principal? 10
 (b) What is the protection available to the Whistle Blower under LLP Act? 5

OR

- (a) Differentiate between:
 (i) Bailment and Pledge 5
 (ii) Indemnity and Guarantee. 5
- (b) Write the contents of an LLP Agreement. 5