

B.Com (Hons.) Semester VI

Paper BCH 6.1: Auditing and Corporate Governance

Practice Questions

- 1) What is meant by auditing? Also give its objectives.
- 2) What are the basic principles of auditing?
- 3) Discuss the position of an auditor with reference to the Companies Act, 2013, regarding his/her rights, duties and responsibilities.
- 4) Explain in brief the different types of auditor reports. Give an example of a clear audit report.
- 5) What are the salient features of the Companies Act, 2013 concerning corporate governance?
- 6) Outline the requirements of corporate governance as laid down by the SEBI (LODR) Regulations, 2015?
- 7) What are the common governance problems noticed in various corporate failures around the world?
- 8) What are the major elements of the Sarbanes-Oxley Act, 2002?
- 9) Compare and contrast consequentialism and deontologist approaches to moral reasoning by suitable illustrations.
- 10) What is environmental ethics? List some of the aspects of environmental code of ethics.
- 11) What is corporate philanthropy? Is there any connection between corporate philanthropy and CSR?
- 12) Discuss the environmental aspects of CSR?
- 13) Explain in brief about the following:
 - a. Insider Trading
 - b. Whistle blowing
 - c. Shareholders' Activism
 - d. Credit Rating Agencies
 - e. Green Governance
 - f. Class Action
- 14) Explain the different theories and models of corporate governance.
- 15) What is the difference between Ethics, Morality and Values? Explain in brief.
- 16) What is vouching? Differentiate between vouching and verification.

- 17) Write a short note on Enron scandal. Why it is considered as one of the biggest scandal in the US Corporate history?
- 18) Explain Harshad Mehta Scam and Kingfisher Airlines Scam.
- 19) What are independent directors? Briefly explain the role and provisions related to Independent Directors.
- 20) What is triple bottom line? How is it related to CSR?