

## ANSWER THE FOLLOWING QUESTION

Q.1. Define the term Costing ?

Q.2. What is meant by Cost Accounting ?

Q.3. How do you define the term Cost Accountancy ?

Q.4. State the three most important need for Cost Accounting ?

Q.5. What is the role of Cost Accounting in Price Determination ?

Q.6. What are the advantages of Cost Accounting?

Q.7. Define Cost Centre ? Describe the utilities of Cost Centre ?