

**DEPARTMENT OF ECONOMICS
ADITI MAHAVIDYALYA
UNIVERSITY OF DELHI
BA PROGRAMECONOMICS
Learning Outcomes Based Curriculum Framework (LOCF)**

[Program, Course & Paper Outcome](#)

Program Name: B.A. Program LOCF Economics (Discipline course)

Objective of the course :

The department of Economics endeavours to impart specialized knowledge to create a class of skilled professional and intellectual individuals who can cope with the socio- economic and politico- economic challenges in the current global village. The department aims to acquaint students with problems of economies and affects insights into processes of markets and sustenance etc. The dedicated and sincere faculty aspires to enhance the capability and capacity of students.

Program Outcome:

- Understanding how different degrees of competition in a market affect pricing and output.
- Understanding the efficiency and equity implications of market interference, including government policy.
- Developing research knowledge in economics
- Developing the skill of data collection & use of sampling techniques in research.
- Developing the knowledge about theories of economic growth & Development and issues of economic planning.
- Creating awareness about changing macro-economic policies and theories.

Job opportunities:

● Many numerous fields are waiting for economic graduates both in public as well as private sector. Public Sector: - Indian economic services, RBI, PSU and other public sector banks. Private sector also offers jobs for economics graduates (like MNCs, Private Banks, etc.). Research and teaching field is also a good option for economic graduates.

● The curriculum of the courses offered is designed to teach, train and prepare them for acquisition of scientific acumen.

Classroom learning:

- Lectures
- Tutorial
- Group Discussion
- Assignment
- Project
- Presentation
- Group Presentation
- Orientation Programme

Course Name: Discipline Economics

Paper Name: Principle of Microeconomics – I

Paper Code: 62271101

Semester: I

- This paper will provide you with a basic understanding of the Principles of Microeconomics.
- At its core, the study of economics deals with the choices and decisions we make to manage the scarce resources available to us.
- Microeconomics is the branch of economics that pertains to decisions made at the individual level, such as the choices individual consumers and companies make after evaluating resources, costs, and tradeoffs.
- When we talk about the economy, we refer to the marketplace or economic system where our choices interact with one another.
- By the end of this paper, students will have a strong grasp on the major issues micro-economists face, including: consumer and producer behavior, the nature of supply and demand, the different kinds of markets and how they function, and the welfare outcomes of consumers and producers.

Paper Name: Principle Of Microeconomics-II

Paper Code: 62271201

Semester: II

Paper Outcome:

- Knowing the decision making of consumer.
- Identifying the nature of revenue and cost of production.
- Comprehending the demand function and production function.
- Realizing various production theories.
- Clarifying the meaning of Marginal, average, total revenue, and Marginal, average and total cost and its implication.
- Awareness of different markets structure.
- Understanding pricing in different markets.
- Judging the factor pricing.

Paper Name: Principle Of Macroeconomics-I

Paper Code: 62274301

Semester: III

Paper Outcome:

- Identifying the basic concepts and theories of Macroeconomics.
- Awareness about changing macroeconomics policies and theories.
- Understanding various concepts such as; GDP, GNP NNP, Personal Income, Disposable Income, Per Capita Income, and National Income.
- Identifying the factors determining gross domestic product, employment, the general level of prices, and interest rates.
- Realizing the law of markets, consumption function and investment function.
- Judging the role of fiscal policy and monetary policy in a Developing economy.
- Knowing features, phases and theories of trade cycles.
- Evaluating types, merits and demerits of taxes.
- Comprehending the role of public finance in developing economy.

Paper Name: Principle Of Macroeconomics-II

Paper Code: 62274403

Semester: IV

Paper Outcome:

- Macroeconomic performance relies on measures of economic activity, such as variables and data at the national level, within a specific period of time.
- Macroeconomics analyzes aggregate measures, such as national income, national output, unemployment and inflation rates, and business cycle fluctuations.
- In this course we prompt you to think about the national and global issues we face, consider competing views, and draw conclusions from various perspectives, tools, and alternatives.

Paper Name: Economic Development and Planning Policy In India – I

Paper Code: 62277503

Semester: V

Paper Outcome:

- Understanding the concept and aspects of economic Development.
- Knowing the theories of economic growth & Development.
- Measuring the concept and issues of economic planning.
- Discussing the need, types and necessary conditions of economic planning.
- Understanding characteristics, features, structural changes in Indian Economy.
- Comprehension of the nature and impact of New Economic Reforms on the Indian Economy.
- Knowing the problems of unemployment, poverty, rising economic and social inequality and problems of regional imbalances in India.

Paper Name: Economic Development and Planning Policy In India – II

Paper Code: 62277603

Semester: VI

Paper Outcome:

- Evaluating the changing role of agriculture, industrial and service sector and foreign sector in Indian Economy.
- Measuring the problems and prospects of cottage and small scale industries, and industrial sicknesses.
- Measuring the growth, volume, composition and direction of India's foreign trade and capital inflow since 1991.

Course Name: Skill Enhancement

Course Outcome:

- This course provide students skill for collecting and analyzing data to answer real world problem.
- It covers mode of data and data presentation.

Paper Name: Understanding the Economic Survey and Budget

Paper Code: 62273326

Semester: III

Paper Outcome:

- The course seeks to familiarize the students with basic concepts related to some contemporary economic issues.
- Its aim is to equip the students with sufficient knowledge and skills so as to understand media discussions, and to critically analyze contemporary issues that figure in high-profile government documents, in particular the Economic Survey and the Union Budget.

- Such capability is necessary to understand government policies and also to increase people's participation in economic decision-making.
- The emphasis in the course will be on conceptual understanding, not data.

[Paper Name: Research Methodology](#)

[Paper Code: 62273426](#)

[Semester: IV](#)

[Paper Outcome:](#)

- Understanding the basic framework of research process.
- Defining various research designs and techniques.
- Identifying various sources of information for literature review and data collection.
- Discussing the ethical dimensions of conducting applied research.
- Appreciating the components of scholarly writing and evaluate its quality.
- Knowing various aspects of Research in Economics.
- Understanding various data analysis techniques (Mean, Mode, Median, Range, Standard Deviation, Karl person coefficient of correlation).
- Ability to interpretation of data and report writing.

[Paper Name: Data Analysis](#)

[Paper Code: 62273605](#)

[Semester: V](#)

[P Paper Outcome:](#)

- Obtain, clean/process and transform data.
- Analyze and interpret data using an ethically responsible approach.
- Use appropriate models of analysis, assess the quality of input, derive insight from results, and investigate potential issues.
- Apply computing theory, languages and algorithms, as well as mathematical and statistical models, and the principles of optimization to appropriately formulate and use data analyses.
- Formulate and use appropriate models of data analysis to solve hidden solutions to business-related challenges.
- Perform well in a group.
- Interpret data findings effectively to any audience, orally, visually and in written formats.

[Paper Name: Basic Computational Techniques For Data Analysis](#)

[Paper Code: 62273601](#)

[Semester: VI](#)

- To develop skills in techniques using computer applications.
- Data sources on different aspects of the Indian economy .
- To estimate simple relationships between economic variables, and interpret estimation results to write up a project report.
- To develop computational skills based on the statistics knowledge
- The course will equip the students to undertake basic research projects on the Indian economy which would be helpful in a variety of professions.